Insight

Health Research Management Practice

Risk Management and Compliance: How Does Leidos Health Manage Risk While Implementing Projects?

Risk management is part of the process necessary to develop and dynamically adjust projects. Leidos Health recognizes that risk management is a continual, iterative process that takes place over the life of a project and involves participation by the entire project team. The typical life-cycle elements of a risk management strategy include the following:

- Identify risk
- Assess risk
- Identify mitigating actions
- Assess post-mitigation risk
- Implement mitigation actions
- Track risk

When identifying and assessing risk, we consider many elements, such as risk type, probability of occurrence, potential impact, urgency, and resolution deadline. We use this information to help identify mitigating actions, determine the cost of implementing those actions, and identify residual risk to make informed decisions about implementing any mitigating steps. The figure below shows Leidos Health’s standard risk management approach. We are prepared to tailor this approach for any partner and issued task order.

Leidos Health’s Standard Risk Management Approach
By following these procedures, Leidos Health will manage risks proactively to avoid problems before they occur. Throughout the effort, we will work closely with partners to manage any identified risks.

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The Health Research Management Practice team develops papers and publications to support the performance of our clients’ day-to-day operations as part of our core mission to accelerate the prevention, treatment, and cure of disease affecting our friends, our families, and our communities. We will publish Leidos Health Life Sciences products and those of other experts to support the biomedical research community and to provide insights for leaders to make sound business and policy decisions.